

RESIDENTIAL CRA PROGRAM

(Community Reinvestment Area)
APPLICATION GUIDELINES

On May 5th. 2019 the Village Council adopted Ordinance #1493 "Community Reinvestment Area". The CRA program offers a 5 year 50% tax reduction for new home construction or a 5 year 100% reduction for remodeling.

Home owner application process:

- I. Review copy of Ordinance # 1493 CRA Program for requirements and exemptions (Homeowners will file the application after construction or remodeling is completed.)
- 2. Homeowner will fill out application provided by Housing Officer (Village Fiscal Officer) obtained at the Village of Glandorf office located at 203 N. Main St., Glandorf, OH 45848
- 3. Attach a copy of the deed, last tax bill, any construction contracts if applicable and paid receipts for proof that construction or remodel has meet the minimum of \$250,00.00 for new construction or \$50,000.00 for remodeling, a picture of project before and after improvements or after new construction has been completed.
- 4. Return completed application to Village Housing Officer

Housing Officer Process:

- 1. Verify with County Auditor that there are no delinquent taxes due.
- 2. Verify that property is eligible and improvements have been made,
- 3. Village Council will review agreement for approval by passing a Resolution.
- 4. Notify the School District of the final approval of the application. Send to the School Superintendent:
 - a copy of the homeowner's application
 - a letter recommending and requesting an exemption for the CRA stating the qualifying improvement
 - a copy of the resolution stating Village Council approval
- 5. If there is no response from the School Districts within 14 days, the request is presumed to be OK with the School Board. Sign and approve CRA
- 6. Send the Applicant a copy of the document approving CRA
- 7. Send copy of Application to Putnam County Auditor
- 8. Keep on file, documentation of the CRA application for annual Housing Council Meeting